



Token Economics

LCX's goal is to become one of the world's first licensed and supervised blockchain banks seamlessly blending traditional and crypto-assets. Learn more at LCX.com

Key Features

- **LCX Terminal:** Blockchain Ecosystem for Professional Investors, including a sophisticated crypto trading desk. Register at LCX.com/Terminal
- **LCX Assets:** Security Token Platform, issuing regulated and approved Security Tokens.
- **LCX Exchange:** Exchange for Security Tokens and other Crypto Assets.
- LCX wants to enable the seamless movement of assets between the crypto and traditional financial markets. Aiming to offer transactional banking for blockchain companies.

Initial Exchange Offering (IEO) and Token Economics

Token Name	LCX Token
Total Token Supply	1,000,000,000 LCX
Smart Contract	https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41
TGE	March 04th 2019 at 10:53:48 AM +UTC
Token Category	LCX is a utility token used within the LCX ecosystem
Token Price	0.1 USD
IEO Discount	40%
IEO Token Price	0.06 USD
IEO Hard Cap	6 Million USD
Initial Circulating Supply	50.89% of Total Token Supply
IEO Allocation	100,000,000 LCX (10% of Total Token Supply)
IEO Vesting Period	No lockup
Token Type	ERC-20
IEO Platform	Liquid.com
Token Distribution	Instantly via IEO platform
IEO Start	September 9th, 2019 (00:30 AM JST)
IEO End	September 19th, 2019 (11:59 PM JST)
Exchange Listing	October 1st, 2019



Token Name	LCX Token
Smart Contract	https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41
TGE	March 04th 2019 at 10:53:48 AM +UTC
Time Private Pre-Sale	July 2018
Amount Private Pre-Sale	4% of Token Supply
Price Private Pre-Sale	0.000028 ETH = 1 LCX Token
Private Pre-Sale Vesting	1/3 unlocked after 4 months, 1/3 unlocked after 8 months, 1/3 unlocked after 12 months. Vesting started at the TGE date.
Token Category	LCX is a utility token used within the LCX ecosystem
Minimum Utility Value	0.1 USD ¹

IEO Token Sale Bonus

LCX has the right to offer bonuses for early purchases and purchases of large volumes. LCX offers the following generous bonus structure of LCX tokens:

- * 25% token bonus for purchases of USD \$1,000,000 or more
- * 15% token bonus for purchases of USD \$500,000 to USD \$999,999
- * 10% token bonus for purchases of USD \$250,000 to USD \$499,999
- * 5% token bonus for purchases of less than USD \$250,000

The Company has the right to adjust the bonuses during the LCX Public Sale at any time, during the LCX Public Sale period or otherwise.

LCX Token Value at LCX.com

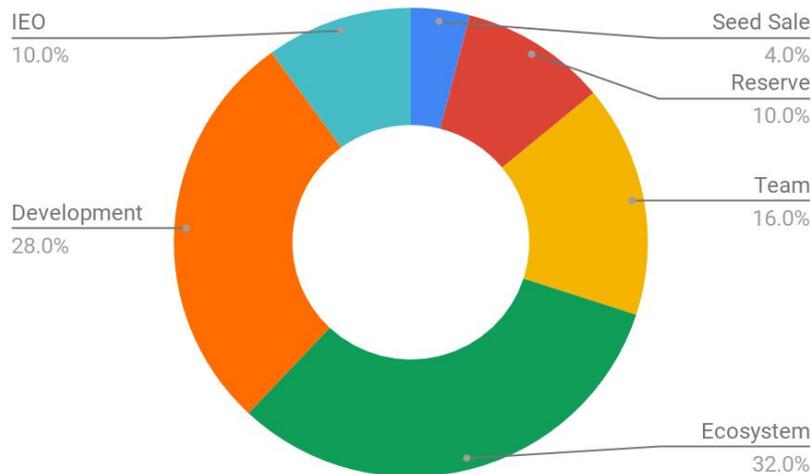
Within the LCX ecosystem, at LCX.com, the value of the utility token will be determined by the market, but will always be at a minimum of 0.10 USD.

For example in the case of the minimum value (0.10 USD), if you pay for services at LCX.com valued 10 USD, you have to pay a maximum of 100 LCX. If the market price of LCX Token has increased to 1 USD for example, you will have to pay 10 LCX Token to pay for services valued 10 USD.

For example, if the LCX Token is traded on cryptocurrency exchange at 0.02 USD - below our minimum of 0.10 USD - and if you pay for services at LCX.com valued 10 USD, you only have to pay 100 LCX as well, because the value of LCX Token will not go below 0.10 USD within our ecosystem.

¹ See Explanation: LCX Token Value at LCX.com

Token Allocation



IEO: 10% of LCX Token are allocated for the Initial Exchange Offering.

Development*: 28% of LCX Token are allocated for development purposes on the LCX platform. E.g. LCX Tokens are available on the platform to be converted and then used to pay services.

Seed Sale*: LCX conducted a seed sale in 2018 where 4% of the total token amount has been sold.

Company Reserve*: 10% of LCX Token are kept as a long-term company reserve.

Team*: 16% of LCX Token are allocated to the team.

Ecosystem*: 32% of the LCX Token are allocated to grow the ecosystem on the long-term, e.g. by incentivizing usage of LCX products.

* = Defined Lock-Ups

Token Release Schedule

The initial token supply will be **50.89%** of the total token supply.

The LCX Token distributed during the IEO, public sale, does not have a lockup. All other tokens are part of long-term vesting schedules over a period of 4-36 months. The vesting is deployed via a smart contract vesting schedule on a monthly or quarterly basis.

IEO: No Lock-Ups.

Development: Part of the circulating supply from listing day, but only available for revenue related processes directly on the LCX platform. Mathematically long-term distribution depending on growth of turn-over at LCX.



Seed Sale: LCX Token purchased at the private pre-sale are released in three steps: 1/3 unlocked after 4 months, 1/3 unlocked after 8 months, 1/3 unlocked after 12 months. The vesting period started on the TGE date.

Company Reserve: The LCX Company Reserve has a full lockup of 3 years.

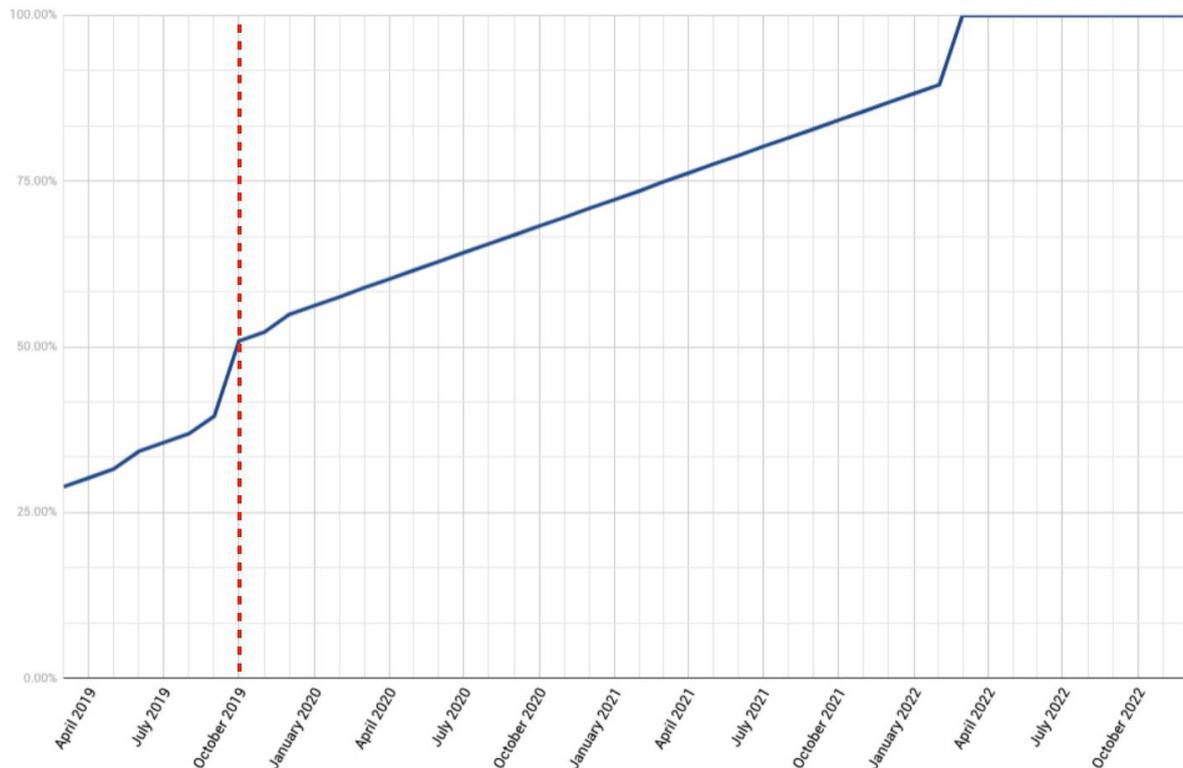
Team: The LCX Team Token is vested over a period of 36 months on a monthly basis. LCX Token held by advisors are vested on a monthly basis over a period of 36 months.

Ecosystem: The LCX Ecosystem Token is vested over a period of 36 months on a monthly basis.

The LCX Token were created in March 2019 part of the Token Generation Event (TGE).

Chart of the LCX Token Release Schedule:

LCX Token Release Schedule





Token Burn

As LCX will be accumulating LCX Tokens over time, it will implement a transparent and verifiable mechanism to burn LCX in order to reduce the supply of tokens in the ecosystem. LCX will burn 100% of all LCX Tokens, which LCX receives in the payment process of the utility token. LCX will burn these tokens on a quarterly basis and publish the number of tokens burned. As a result, the supply of LCX will decrease over time as the activity on LCX increases. This is subject to further amendments after one year.

Utility Token

The LCX Token is created as a utility Token which may be used to pay all fees associated with the services offered by LCX AG. The LCX Token can be used as a voucher to pay fees, such as fees for LCX Terminal subscription; fees for custodian solutions LCX Vault; fees for exchange transactions for all crypto assets; exchange fees for fiat-crypto-fiat transactions; processing fees; and other fees within the LCX ecosystem.



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This document contains forward-looking statements that involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements and in other public filings and press releases. We do not intend to update these forward-looking statements.

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Sources

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