



LCX Token Economics

(Status Dec 11, 2019)

LCX, the Liechtenstein Cryptoassets Exchange, is a blockchain ecosystem for professional investors. Learn more at LCX.com

Key Features LCX.com

- **LCX Terminal:** advanced crypto trading desk to trade on all major crypto exchanges within a single interface. Register at LCX.com/Terminal
- **LCX Assets*:** Security Token Platform, issuing regulated and approved Security Tokens.
- **LCX Exchange*:** Exchange for Security Tokens and other Crypto Assets.

*Note: Roll-out after obtaining of necessary regulatory approvals and licenses.

LCX Token Facts & Figures

Token Name	LCX Token
Total Token Supply	957'668'375 LCX
Total Circulating Supply	481'001'708 (50.23%)
Smart Contract	https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41
TGE	March 04th 2019 at 10:53:48 AM +UTC
Token Category	LCX is a utility token used within the LCX ecosystem
Guaranteed Utility Value*	0.10 USD
Token Type	ERC-20
CoinMarketCap	https://coinmarketcap.com/currencies/lcx/
CoinGecko	https://www.coingecko.com/en/coins/lcx
Liquid Exchange	LCX / USDC https://app.liquid.com/exchange/LCXUSDC LCX / ETH https://app.liquid.com/exchange/LCXETH LCX / BTC https://app.liquid.com/exchange/LCXBTC
ExtStock Exchange	LCX / ETH https://extstock.com/markets/lcx_eth

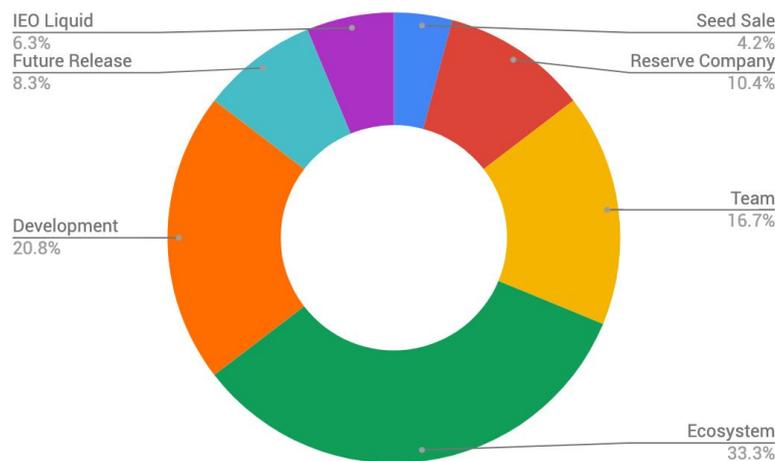


LCX Token Value at LCX.com

Within the LCX ecosystem, at LCX.com, the value of the utility token will be determined by the market, but will always be at a minimum of 0.10 USD.

For example if the LCX Token is traded on cryptocurrency exchanges at 0.002 USD - below our minimum of 0.10 USD - and if you pay for services at LCX.com valued 290 USD, you only have to pay 2'900 LCX Token, because the value of LCX Token will not go below 0.10 USD within our ecosystem. E.g. if the market price of LCX Token has increased to 1.00 USD, you will have to pay only 290 LCX Token to pay for services valued 290 USD.

Token Allocation



Updated on December 11, 2019 in relation to the new total supply of 957'668'375 LCX.

IEO: 6.3% of LCX Token had been distributed at Liquid Exchange.

Future Release*: 8.3% of LCX Token are allocated for a potential future release.

Development*: 20.8% of LCX Token are allocated for development purposes on the LCX platform. E.g. LCX Tokens are available on the platform to be converted and then used to pay services.

Seed Sale*: LCX conducted a seed sale in 2018 where 4% of the total token amount has been sold.

Company Reserve*: 10% of LCX Token are kept as a long-term company reserve.

Team*: 16.7% of LCX Token are allocated to the team.

Ecosystem*: 32% of the LCX Token are allocated to grow the ecosystem on the long-term, e.g. by incentivizing usage of LCX products.

* = Defined Lock-Ups



Token Release Schedule

The LCX Token distributed during the IEO, public sale, does not have a lockup. All other tokens are part of long-term vesting schedules over a period of 4-36 months. The vesting is deployed via a smart contract vesting schedule on a monthly or quarterly basis.

Development: Part of the circulating supply from listing day, but only available for revenue related processes directly on the LCX platform. Mathematically long-term distribution depending on growth of turn-over at LCX.

Seed Sale: LCX Token purchased at the private pre-sale are released in three steps: $\frac{1}{3}$ unlocked after 4 months, $\frac{1}{3}$ unlocked after 8 months, $\frac{1}{3}$ unlocked after 12 months. The vesting period started on the TGE date.

Company Reserve: The LCX Company Reserve has a full lockup of 3 years.

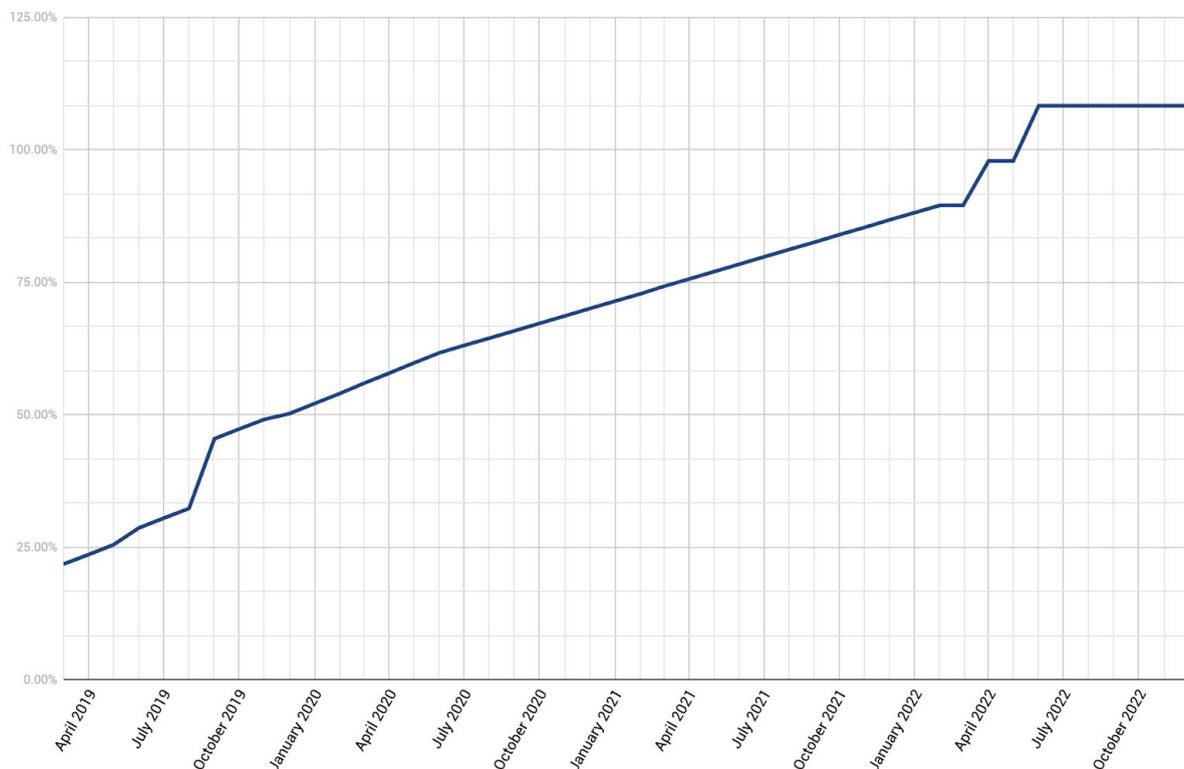
Team: The LCX Team Token is vested over a period of 36 months on a monthly basis. LCX Token held by advisors are vested on a monthly basis over a period of 36 months.

Ecosystem: The LCX Ecosystem Token is vested over a period of 36 months on a monthly basis.

The LCX Token were created in March 2019 part of the Token Generation Event (TGE).

Chart of the LCX Token Release Schedule (2019/12/11):

LCX Token Release Schedule





Token Burn

As LCX will be accumulating LCX Tokens over time, it will implement a transparent and verifiable mechanism to burn LCX in order to reduce the supply of tokens in the ecosystem. LCX will burn 100% of all "used" LCX Tokens, which LCX receives in the payment process of the utility token. LCX will burn these tokens on a quarterly basis and publish the number of tokens burned. As a result, the supply of LCX will decrease over time as the activity on LCX increases. This is subject to further amendments after one year.

Utility Token

The LCX Token is created as a utility Token which may be used to pay all fees associated with the services offered by LCX AG. The LCX Token can be used as a voucher to pay fees, such as fees for LCX Terminal subscription; fees for custodian solutions LCX Vault; fees for exchange transactions for all crypto assets; exchange fees for fiat-crypto-fiat transactions; processing fees; and other fees within the LCX ecosystem.



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This material does not purport to contain all of the information that you may wish to consider. This material is not to be relied upon as such or used in substitution for the exercise of independent judgment.

Cautionary statement regarding forward-looking statements

This document contains forward-looking statements that involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements and in other public filings and press releases. We do not intend to update these forward-looking statements.

In particular, the terms "Estimate", "Illustrative", "Ambition", "Objective", "Outlook" and "Goal" are not intended to be viewed as targets or projections, nor are they considered to be Key Performance Indicators. All such estimates, illustrations, ambitions, objectives, outlooks and goals are subject to a large number of inherent risks, assumptions and uncertainties, many of which are completely outside of our control. These risks, assumptions and uncertainties include, but are not limited to, general market conditions, market volatility, interest rate volatility and levels, global and regional economic conditions, political uncertainty, changes in tax policies, regulatory changes, changes in levels of client activity as a result of any of the foregoing and other factors. Accordingly, this information should not be relied on for any purpose. We do not intend to update these estimates, illustrations, ambitions, objectives, outlooks or goals.

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We may not achieve the benefits of our strategic initiatives and partnerships

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Sources

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