



LCX Token Economics

(Status April 2, 2020)

LCX, the Liechtenstein Cryptoassets Exchange, is a blockchain ecosystem for professional investors. Learn more at LCX.com

Key Features LCX.com

- **LCX Terminal:** advanced crypto trading desk to trade on all major crypto exchanges within a single interface. Register at LCX.com/Terminal
- **LCX Smart Order:** LCX Smart Order is an automated smart order routing system for cryptocurrency trading. LCX.com/Smart-Order
- **LCX Price Services:** The LCX Cryptocurrency Reference Prices are credible and regulated reference prices. LCX.com
- **LCX Assets*:** Security Token Platform, issuing regulated and approved Security Tokens.
- **LCX Exchange*:** Exchange for Security Tokens and other Crypto Assets.

*Note: Roll-out after obtaining of necessary regulatory approvals and licenses.

Token Burn

As LCX will be accumulating LCX Tokens over time, it will implement a transparent and verifiable mechanism to burn LCX in order to reduce the supply of tokens in the ecosystem. LCX will burn 100% of all “used” LCX Tokens, which LCX receives in the payment process of the utility token. LCX will burn these tokens on a quarterly basis and publish the number of tokens burned. As a result, the supply of LCX will decrease over time as the activity on LCX increases. This is subject to further amendments after one year.

Utility Token

The LCX Token is created as a utility Token which may be used to pay all fees associated with the services offered by LCX AG. The LCX Token can be used as a voucher to pay fees, such as fees for LCX Terminal subscription; fees for custodian solutions LCX Vault; fees for exchange transactions for all crypto assets; exchange fees for fiat-crypto-fiat transactions; processing fees; and other fees within the LCX ecosystem.



LCX Token Facts & Figures

Token Name	LCX Token
Total Token Supply	956'682'375 LCX
Total Circulating Supply	467'236'535 (48.8%)
Smart Contract	https://etherscan.io/token/0x037a54aab062628c9bbae1fdb1583c195585fe41
TGE	March 04th 2019 at 10:53:48 AM +UTC
Token Category	LCX is a utility token used within the LCX ecosystem
Guaranteed Utility Value*	0.10 USD
Token Type	ERC-20
CoinMarketCap	https://coinmarketcap.com/currencies/lcx/
CoinGecko	https://www.coingecko.com/en/coins/lcx
Liquid Exchange	LCX / USDC https://app.liquid.com/exchange/LCXUSDC LCX / ETH https://app.liquid.com/exchange/LCXETH LCX / BTC https://app.liquid.com/exchange/LCXBTC
IDEX Exchange	LCX / ETH https://idex.market/eth/lcx LCX / USDC https://idex.market/usdc/lcx
ExtStock Exchange	LCX / ETH https://extstock.com/markets/lcx_eth
Vindax Exchange	LCX / ETH https://vindax.com

LCX Token Value at LCX.com

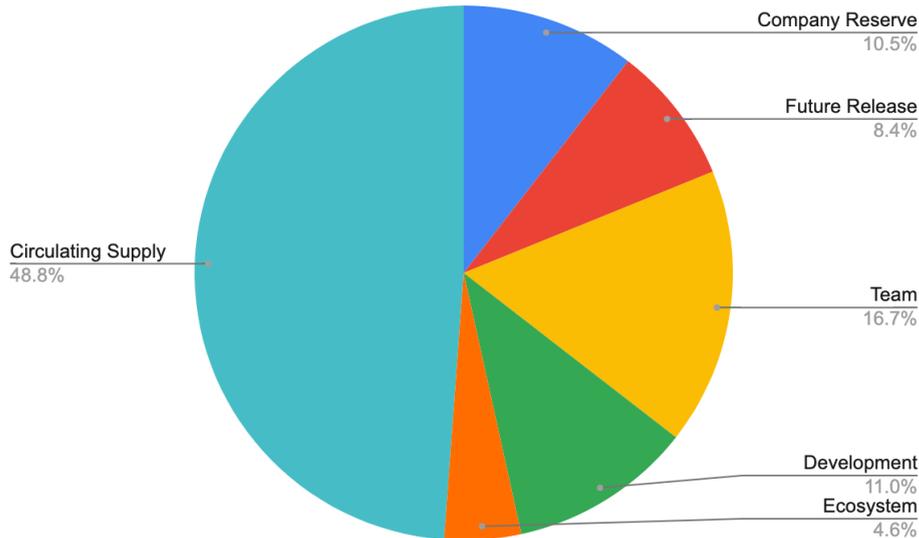
Within the LCX ecosystem, at LCX.com, the value of the utility token will be determined by the market, but will always be at a minimum of 0.10 USD.

For example if the LCX Token is traded on cryptocurrency exchanges at 0.002 USD - below our minimum of 0.10 USD - and if you pay for services at LCX.com valued 290 USD, you only have to pay 2'900 LCX Token, because the value of LCX Token will not go below 0.10 USD within our ecosystem. E.g. if the market price of LCX Token has increased to 1.00 USD, you will have to pay only 290 LCX Token to pay for services valued 290 USD.



Token Distribution

Updated on April 2, 2020 in relation to the new total supply of 956'682'375 LCX.



According to [CoinMarketCap](#), the Circulating Supply is the best approximation of the number of coins that are circulating in the market and in the general public's hands. We are now updating the \$LCX Circulating Supply strictly according to CMC methodology.

In accordance with CMC's methodology we exclude all assets that are locked (via smart contracts or legal contracts), allocated to the team or private investors, or not able to be sold on the public market. Thus these tokens cannot affect the price and thus should not be allowed to affect the market capitalization as well. This includes the following: Company Reserve, Future Release, Team, Development (Operations and Marketing), Ecosystem (such as Bounty and Airdrops).

The \$LCX Tokens were created in March 2019 part of the Token Generation Event (TGE). The LCX Company Reserve has a full lockup of 3 years. The LCX Team Tokens are vested over a period of 36 months on a monthly basis. LCX Token held by advisors are also vested on a monthly basis over a period of 36 months. Vesting started at TGE date.

Link to Methodology:

<https://support.coinmarketcap.com/hc/en-us/articles/360034116491-Market-Data-Cryptoasset-Rank>



Disclaimer

This material does not purport to contain all of the information that you may wish to consider. This material is not to be relied upon as such or used in substitution for the exercise of independent judgment.

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This document contains forward-looking statements that involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements and in other public filings and press releases. We do not intend to update these forward-looking statements.

In particular, the terms "Estimate", "Illustrative", "Ambition", "Objective", "Outlook" and "Goal" are not intended to be viewed as targets or projections, nor are they considered to be Key Performance Indicators. All such estimates, illustrations, ambitions, objectives, outlooks and goals are subject to a large number of inherent risks, assumptions and uncertainties, many of which are completely outside of our control. These risks, assumptions and uncertainties include, but are not limited to, general market conditions, market volatility, interest rate volatility and levels, global and regional economic conditions, political uncertainty, changes in tax policies, regulatory changes, changes in levels of client activity as a result of any of the foregoing and other factors. Accordingly, this information should not be relied on for any purpose. We do not intend to update these estimates, illustrations, ambitions, objectives, outlooks or goals.

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We may not achieve the benefits of our strategic initiatives and partnerships

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Sources

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