

White Paper

LCX Token

Version 1.0
March 2025

White Paper in accordance with Markets in Crypto Assets Regulation (MiCAR)
for the European Union (EU) & European Economic Area (EEA).

Purpose: seeking admission to trading in EU/EEA.

NOTE: THIS CRYPTO-ASSET WHITE PAPER HAS NOT BEEN APPROVED BY ANY COMPETENT
AUTHORITY IN ANY MEMBER STATE OF THE EUROPEAN UNION. THE PERSON SEEKING ADMISSION
TO TRADING IS SOLELY RESPONSIBLE FOR THE CONTENT OF THIS CRYPTO-ASSET WHITE PAPER
ACCORDING TO THE EUROPEAN UNION'S MARKETS IN CRYPTO-ASSET REGULATION (MICA).

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01 DATE OF NOTIFICATION

2025-03-05

COMPLIANCE STATEMENTS

- 02 This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror'.

- 03 This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

- 04 The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

- 05 The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

- 06 The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 Warning

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset

LCX's native crypto-asset, "LCX" or the "LCX Token," is a utility token designed to support the LCX ecosystem, a regulated blockchain platform and cryptocurrency exchange. The LCX Token enables fee discounts, access to premium services, access tokenization services and participation in token sales on the LCX platform. The LCX Token has no rights or obligations within LCX AG. It does not grant ownership, governance powers, enforceable claims, or guarantees of utility.

09 Not applicable

10 Key information about the offer to the public or admission to trading

The LCX Token (\$LCX) is not being offered to the public but is applying solely for admission to trading. The token is already issued and circulating, with no new issuance or subscription period planned. Admission to trading is sought on the LCX Exchange and other regulated trading platforms.

| | |
|---|---|
| <i>Total offer amount</i> | Not applicable |
| <i>Total number of tokens to be offered to the public</i> | Not applicable |
| <i>Subscription period</i> | Not applicable |
| <i>Minimum and maximum subscription amount</i> | Not applicable |
| <i>Issue price</i> | Not applicable |
| <i>Subscription fees (if any)</i> | Not applicable |
| <i>Target holders of tokens</i> | Not applicable |
| <i>Description of offer phases</i> | Not applicable |
| <i>CASP responsible for placing the token (if any)</i> | Not applicable |
| <i>Form of placement</i> | Not applicable |
| <i>Admission to trading</i> | Admission to trading is sought on the LCX Exchange and other regulated trading platforms. |

A. PART A - INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 Name

LCX AG

A.2 Legal Form

AG

A.3 Registered Address

Not applicable

A.4 Head Office

Not applicable

A.5 Registration Date

24.04.2018

A.6 Legal Entity Identifier (LEI)

529900SN07Z6RTX8R418

A.7 Another Identifier Required Pursuant to Applicable National Law

FL-0002.580.678-2

A.8 Contact Telephone Number

+423 235 40 15

A.9 E-mail Address

legal@lcx.com

A.10 Response Time (Days)

020

A.11 Parent Company

Not applicable

A.12 Members of the Management Body

| Full Name | Business Address | Function |
|---------------------|--|------------------------|
| Monty C. M. Metzger | Herrengasse 6, 9490 Vaduz, Liechtenstein | President of the Board |
| Katarina Metzger | Herrengasse 6, 9490 Vaduz, Liechtenstein | Board Member |
| Anurag Verma | Herrengasse 6, 9490 Vaduz, Liechtenstein | Director of Technology |

A.13 Business Activity

LCX provides various crypto-asset services under Liechtenstein's Token and Trusted Technology Service Provider Act ("Token- und Vertrauenswürdige Technologie-Dienstleister-Gesetz" in short "TVTG") also known as the Blockchain Act. These include custody and administration of crypto-assets, offering secure storage for clients' assets and private keys. LCX operates a trading platform, facilitating the matching of buy and sell orders for crypto-assets. It enables both crypto-to-fiat and crypto-to-crypto exchanges, ensuring compliance with AML and KYC regulations. LCX also supports token placements, marketing crypto-assets on behalf of offerors.

Under the TVTG framework, LCX provides:

- TT Depository – Custody and safekeeping of crypto-assets.
- TT Trading Platform Operator – Operation of a regulated crypto-asset exchange.
- TT Exchange Service Provider – Crypto-to-fiat and crypto-to-crypto exchange.
- Token Issuer – Marketing and distribution of tokens.
- TT Transfer Service Provider – Crypto-asset transfers between ledger addresses.
- Token Generator & Tokenization Service Provider – Creation and issuance of tokens.
- Physical Validator – Enforcement of token-based rights on TT systems.
- TT Verification & Identity Service Provider – Legal capacity verification and identity registration.
- TT Price Service Provider – Providing aggregated crypto-asset price information.

A.14 Parent Company Business Activity

Not applicable

A.15 Newly Established

false

A.16 Financial Condition for the past three Years

LCX AG has a strong capital base, with CHF 1 million in share capital (Stammkapital) and a solid equity position (Eigenkapital) in 2023. The company has experienced fluctuations in financial performance over the past three years, reflecting the dynamic nature of the crypto market. While LCX AG recorded a loss in 2022, primarily due to a market downturn and a security breach, it successfully covered the impact through reserves. The company has remained financially stable, achieving revenues and profits in 2021, 2023 and 2024 while maintaining break-even operations.

In 2023 and 2024, LCX AG strengthened its operational efficiency, expanded its business activities, and upheld a stable financial position. Looking ahead to 2025, the company anticipates positive financial development, supported by market uptrends, an inflow of customer funds, and strong business performance. Increased adoption of digital assets and service expansion are expected to drive higher revenues and profitability, further reinforcing LCX AG's financial position.

A.17 Financial Condition Since Registration

LCX AG has been financially stable since its registration, supported by CHF 1 million in share capital (Stammkapital) and continuous business growth. Since its inception, the company has expanded its operations, secured multiple regulatory registrations, and established itself as a key player in the crypto and blockchain industry.

While market conditions have fluctuated, LCX AG has maintained strong revenues and break-even operations. The company has consistently reinvested in its platform, technology, and regulatory compliance, ensuring long-term sustainability. The LCX Token has been a fundamental part of the ecosystem, with a market capitalization of approximately \$200 million USD and an all-time high exceeding \$500 million USD in 2022. Looking ahead, LCX AG anticipates continued financial growth, driven by market uptrends, increased adoption of digital assets, and expanding business activities.

B. PART B - INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

B.1 Issuer different from offeror or person seeking admission to trading

false

B.2 Name

Not applicable

B.3 Legal Form

Not applicable

B.4 Registered Address

Not applicable

B.5 Head Office

Not applicable

B.6 Registration Date

Not applicable

B.7 Legal Entity Identifier

Not applicable

B.8 Another Identifier Required Pursuant to Applicable National Law

Not applicable

B.9 Parent Company

Not applicable

B.10 Members of the Management Body

Not applicable

B.11 Company Business Activity

Not applicable

B.12 Parent Company Business Activity

Not applicable

C. PART C - INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

- C.1 Name**
Not applicable
- C.2 Legal Form**
Not applicable
- C.3 Registered Address**
Not applicable
- C.4 Head Office**
Not applicable
- C.5 Registration Date**
Not applicable
- C.6 Legal Entity Identifier**
Not applicable
- C.7 Another Identifier Required Pursuant to Applicable National Law**
Not applicable
- C.8 Parent Company**
Not applicable
- C.9 Reason for Crypto-Asset White Paper Preparation**
Not applicable
- C.10 Members of the Management Body**
Not applicable
- C.11 Operator Business Activity**
Not applicable
- C.12 Parent Company Business Activity**
Not applicable
- C.13 Other persons drawing up the white paper under Article 6 (1) second subparagraph MiCA**
Not applicable
- C.14 Reason for drawing up the white paper under Article 6 (1) second subparagraph MiCA**
Not applicable

D. PART D - INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 Crypto-Asset Project Name

LCX

D.2 Crypto-Assets Name

LCX

D.3 Abbreviation

LCX

D.4 Crypto-Asset Project Description

LCX (Liechtenstein Cryptoassets Exchange) is a blockchain-based fintech company providing innovative digital asset solutions. The project focuses on tokenization, digital asset trading, and blockchain-powered financial services. LCX aims to bridge the gap between traditional finance and the emerging crypto economy, leveraging blockchain technology to enable efficient and secure asset management.

D.5 Details of all persons involved in the implementation of the crypto-asset project

| Full Name | Business Address | Function |
|----------------------------------|--|---|
| LCX AG | LCX AG, Herrengasse 6, 9490 Vaduz, Liechtenstein | Operator of the Crypto-Asset Project |
| LCX TECHNOLOGIES PRIVATE LIMITED | HD-003, WEWORK DLF FORUM CYBER PHASE III Gurugram, Haryana, 122002 India | Operational and Technology Service Provider |
| Law Firm Bergt & Partners Ltd. | Buchenweg 6 P.O. Box 743 9490 Vaduz Liechtenstein | Legal |

D.6 Utility Token Classification

true

D.7 Key Features of Goods/Services for Utility Token Projects

LCX token can be used as a payment voucher (value voucher) to pay for assets or services offered on LCX platform or to pay for LCX fees. The LCX Token (\$LCX) is the central utility token of the LCX ecosystem, enabling users to access a range of blockchain-powered financial services. It is an Ethereum-based ERC-20 token with multiple functions across the LCX platform, including: A) Trading Fee Discounts: Holders of \$LCX benefit from up to 50% reduction in trading fees on the LCX exchange. B) Tokenization & Compliance: Used for signing, encrypting, and securing digital assets, facilitating secure token issuance and compliance with regulated asset tokenization. C) LCX Launchpad Access: Required to participate in token sales and fundraising events hosted on the LCX Launchpad.

D.8 Plans for the Token

The LCX Token is an established utility token within the LCX ecosystem, used as a payment voucher for platform services and fees. Moving forward, LCX AG plans to maintain and expand the token's utility within its trading platform and token sale framework. Future developments may include enhanced use cases, increased adoption through partnerships, and further integrations with LCX's regulated infrastructure. Any updates or modifications to the token's utility will comply with applicable regulatory requirements.

D.9 Resource Allocation

Not applicable

D.10 Planned Use of Collected Funds or Crypto-Assets

Not applicable

E. PART E - INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING

E.1 Public Offering or Admission to Trading

ATTR

E.2 Reasons for Public Offer or Admission to Trading

The admission of LCX Token (\$LCX) to trading is intended to ensure compliant access to the European market under MiCA regulations. This will enhance liquidity, transparency, and market efficiency while enabling broader adoption and usability of the token within the LCX ecosystem. No funds are being raised as part of this admission to trading.

E.3 Fundraising Target

Not applicable

E.4 Minimum Subscription Goals

Not applicable

E.5 Maximum Subscription Goal

Not applicable

E.6 Oversubscription Acceptance

Not applicable

E.7 Oversubscription Allocation

Not applicable

E.8 Issue Price

Not applicable

E.9 Official Currency or Any Other Crypto-Assets Determining the Issue Price

Not applicable

E.10 Subscription Fee

Not applicable

E.11 Offer Price Determination Method

Not applicable

E.12 Total Number of Offered/Traded Crypto-Assets

950,000,000

E.13 Targeted Holders

ALL

E.14 Holder Restrictions

No restrictions.

E.15 Reimbursement Notice

Purchasers participating in the offer to the public of crypto-assets will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled.

E.16 Refund Mechanism

Not applicable

- E.17 Refund Timeline**
Not applicable
- E.18 Offer Phases**
Not applicable
- E.19 Early Purchase Discount**
Not applicable
- E.20 Time-Limited Offer**
Not applicable
- E.21 Subscription Period Beginning**
Not applicable
- E.22 Subscription Period End**
Not applicable
- E.23 Safeguarding Arrangements for Offered Funds/Crypto-Assets**
Not applicable
- E.24 Payment Methods for Crypto-Asset Purchase**
Not applicable
- E.25 Value Transfer Methods for Reimbursement**
Not applicable
- E.26 Right of Withdrawal**
Not applicable
- E.27 Transfer of Purchased Crypto-Assets**
Not applicable
- E.28 Transfer Time Schedule**
Not applicable
- E.29 Purchaser's Technical Requirements**
Not applicable
- E.30 Crypto-asset service provider (CASP) name**
Not applicable
- E.31 CASP identifier**
Not applicable
- E.32 Placement Form**
Not applicable
- E.33 Trading Platforms name**
LCX AG
- E.34 Trading Platforms Market Identifier Code (MIC)**
LCXE
- E.35 Trading Platforms Access**

Investors can access LCX Token (\$LCX) through LCX.com, the official LCX exchange, as well as other supported cryptocurrency trading platforms. To trade \$LCX, users must register, complete KYC (Know

Your Customer) verification, and comply with platform-specific requirements to ensure secure and regulated access.

E.36 Involved Costs

Not applicable

E.37 Offer Expenses

Not applicable

E.38 Conflicts of Interest

Not applicable

E.39 Applicable Law

LCX AG - Liechtenstein

E.40 Competent Court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the LCX Token shall be exclusively, including the validity, invalidity, breach or termination thereof, subject to the jurisdiction of the courts in Princely Court of Liechtenstein (Fürstliches Landgericht in Vaduz.).

F. PART F - INFORMATION ABOUT THE CRYPTO-ASSETS

F.1 Crypto-Asset Type

Utility Token

F.2 Crypto-Asset Functionality

LCX token can be used as a payment voucher (value voucher) to pay for assets or services offered on LCX platform or to pay for LCX fees. The LCX Token (\$LCX) is the central utility token of the LCX ecosystem, enabling users to access a range of blockchain-powered financial services. It is an Ethereum-based ERC-20 token with multiple functions across the LCX platform, including: A) Trading Fee Discounts: Holders of \$LCX benefit from up to 50% reduction in trading fees on the LCX exchange. B) Tokenization & Compliance: Used for signing, encrypting, and securing digital assets, facilitating secure token issuance and compliance with regulated asset tokenization. C) LCX Launchpad Access: Required to participate in token sales and fundraising events hosted on the LCX Launchpad.

F.3 Planned Application of Functionalities

The LCX Token is an utility token, used as a payment voucher for platform services and fees. Moving forward, LCX AG plans to maintain and expand the token's utility within its trading platform and token sale framework. Future developments may include enhanced use cases, increased adoption through partnerships, and further integrations with LCX's regulated infrastructure. Any updates or modifications to the token's utility will comply with applicable regulatory requirements.

F.4 Type of white paper

OTHR

F.5 The type of submission

NEWT

F.6 Crypto-Asset Characteristics

Ethereum ERC-20

F.7 Commercial name or trading name

LCX

F.8 Website of the issuer

LCX.com

F.9 Starting date of offer to the public or admission to trading

2025-01-01

F.10 Publication date

2025-03-25

F.11 Any other services provided by the issuer

In addition to services covered under MiCA (Regulation (EU) 2023/1114), LCX AG provides tokenization services under the Liechtenstein Blockchain Act (TVTG).

Tokenization of Real-World Assets: LCX, is a registered Physical Validator under TVTG. Applicable Law: Token and Trusted Technology Service Provider Act (TVTG - Liechtenstein Blockchain Act)

F.12 Language or languages of the white paper

English

F.13 Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available

F2N6WJ9S8

F.14 Functionally Fungible Group Digital Token Identifier, where available

Not applicable

F.15 Voluntary data flag

false

F.16 Personal data flag

false

F.17 LEI eligibility

true

F.18 Home Member State

Liechtenstein

F.19 Host Member States

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

G. PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 Purchaser Rights and Obligations

The LCX Token (\$LCX) functions primarily as a digital value voucher, allowing users to pay for services and fees within the LCX platform. Holding and using the token may grant discounts on trading fees, access to token sales, and other platform benefits. Additionally, LCX Tokens may be used for future services and utilities as the platform evolves.

Purchasers acknowledge that the LCX Token is a utility token and does not represent ownership, financial returns, or redemption rights. Users must comply with LCX platform rules, including applicable KYC/AML requirements where necessary.

G.2 Exercise of Rights and Obligation

Holders of LCX Token (\$LCX) can exercise their rights by using the token within the LCX platform to pay for services, fees, and tokenized assets. The use of \$LCX for discounts, access to token sales, or other utilities are subject to the terms and conditions of the LCX platform.

Users must comply with KYC/AML requirements where applicable. LCX reserves the right to modify or expand token functionalities in line with platform developments.

G.3 Conditions for Modifications of Rights and Obligations

Not applicable

G.4 Future Public Offers

Not applicable

G.5 Issuer Retained Crypto-Assets

Not applicable

G.6 Utility Token Classification

True

G.7 Key Features of Goods/Services of Utility Tokens

LCX token can be used as a payment voucher (value voucher) to pay for assets or services offered on LCX platform or to pay for LCX fees. The LCX Token (\$LCX) is the central utility token of the LCX ecosystem, enabling users to access a range of blockchain-powered financial services. It is an Ethereum-based ERC-20 token with multiple functions across the LCX platform, including: A) Trading Fee Discounts: Holders of \$LCX benefit from up to 50% reduction in trading fees on the LCX exchange. B) Tokenization & Compliance: Used for signing, encrypting, and securing digital assets, facilitating secure token issuance and compliance with regulated asset tokenization. C) LCX Launchpad Access: Required to participate in token sales and fundraising events hosted on the LCX Launchpad.

G.8 Utility Tokens Redemption

The LCX Token (\$LCX) is not redeemable for any other asset, fiat currency, or payment instrument, and does not constitute any legal right, claim, or obligation against the issuer or any third party. It may only be redeemed for specified utility services, utility discounts, and platform-related benefits on the LCX platform under predefined conditions.

G.9 Non-Trading Request

True

G.10 Crypto-Assets Purchase or Sale Modalities

Not applicable

G.11 Crypto-Assets Transfer Restrictions

Not applicable

G.12 Supply Adjustment Protocols

false

G.13 Supply Adjustment Mechanisms

false

G.14 Token Value Protection Schemes

false

G.15 Token Value Protection Schemes Description

Not applicable

G.16 Compensation Schemes

false

G.17 Compensation Schemes Description

Not applicable

G.18 Applicable Law

Liechtenstein

G.19 Competent Court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the LCX Token shall be exclusively, including the validity, invalidity, breach or termination thereof, subject to the jurisdiction of the courts in Princely Court of Liechtenstein (Fürstliches Landgericht in Vaduz.).

H. PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 Distributed ledger technology

Not applicable

H.2 Protocols and Technical Standards

Not applicable

H.3 Technology Used

The LCX Token (\$LCX) uses the ERC-20 fungible token standard on Ethereum and may be deployed on other blockchain networks in the future to expand its functionality and accessibility within the LCX ecosystem.

H.4 Consensus Mechanism

Blockchains use consensus mechanisms to enable their decentralized networks of nodes to agree on transaction validity and ordering. Ethereum operates on a Proof-of-Stake (PoS) consensus model, where validators must stake the network's native token (ETH) as collateral to participate. Validators are chosen based on the amount of staked ETH, and they risk losing a portion of their stake if they validate fraudulent or incorrect transactions.

H.5 Incentive Mechanisms and Applicable Fees

The Ethereum blockchain, on which the LCX Token (\$LCX) is issued, has its own incentive mechanisms and requires fees for transaction processing. For more details on these mechanisms, please refer to the Ethereum website.

LCX AG does not charge any additional fees for LCX Token transactions on the blockchain.

H.6 Use of Distributed Ledger Technology

false

H.7 DLT Functionality Description

Not applicable

H.8 Audit

true

H.9 Audit Outcome

The LCX Token has undergone independent audits by third-party organizations specializing in software and blockchain technology. The smart contract audit conducted in 2019 by Callisto Network, a cybersecurity firm. The conclusion of the audit was “Low Risk” and no security findings have been confirmed.

The full audit report is publicly accessible here:

<https://callisto.network/lcx-token-lcx-security-audit/>

I. PART I – INFORMATION ON RISKS

I.1 Offer-Related Risks

The admission to trading of LCX Token (\$LCX) involves risks related to market volatility, liquidity, regulatory uncertainties, and trading conditions. The crypto-asset market is highly dynamic, and the price of LCX Token may experience significant fluctuations due to market sentiment, macroeconomic trends, and speculative activity.

There is no guarantee of sustained liquidity or that an active secondary market for LCX Token will develop or remain stable over time. Regulatory changes may impact trading conditions, exchange availability, or compliance requirements, potentially restricting access to LCX Token in certain jurisdictions or imposing additional obligations on holders.

I.2 Issuer-Related Risks

LCX AG, as the issuer of LCX Token (\$LCX), faces risks related to regulatory compliance, financial sustainability, operational execution, and governance. A) Regulatory Compliance Risks: As a Liechtenstein-based entity operating under the TVTG (Liechtenstein Blockchain Act) and seeking compliance with MiCA, LCX AG is subject to evolving regulatory requirements. Changes in EU or international regulations could impact LCX AG’s ability to operate, manage the token, or expand services. B) Financial and Business Risks: LCX AG operates in a highly competitive and rapidly evolving industry. Its financial sustainability depends on exchange revenues, tokenization services, and ecosystem growth. Market downturns, operational inefficiencies, or funding challenges could impact LCX’s ability to continue providing its services. C) Operational and Technology Risks: LCX relies on secure blockchain infrastructure and internal platform operations to maintain services. Technical failures, security breaches, or inadequate technological upgrades could affect the token’s usability and the reliability of LCX’s platform. D) Governance and Leadership Risks: The strategic direction of LCX depends on its management team and governance structure. Any changes in leadership, governance, or misalignment between LCX’s business goals and regulatory expectations could impact the issuer’s ability to execute its long-term vision.

I.3 Crypto-Assets-Related Risks

The LCX Token (\$LCX) is a utility token with no governance rights, enforceable obligations, or financial claims against LCX AG or any third party. Its value and utility are dependent on network adoption, platform development, and ecosystem growth, rather than intrinsic financial guarantees. A) Market & Liquidity Risk: The price of LCX Token is subject to market fluctuations, speculative activity, and macroeconomic factors. There is no guarantee of sustained liquidity or that an active secondary market will remain stable. B) Blockchain & Transaction Risk: LCX Token operates on Ethereum (ERC-20), making it subject to Ethereum gas fees, network congestion, and potential disruptions, which may impact transaction costs and settlement times. C) Smart Contract & Security Risks: As an on-chain asset, LCX Token relies on smart contract functionality, which may be exposed to vulnerabilities, exploits, or unforeseen technical failures. D) Regulatory Risk: Changes in crypto regulations, taxation, or trading laws could impact the availability, usability, or trading conditions of LCX Token in different jurisdictions. E) Adoption & Ecosystem Risk: The utility of LCX Token depends on user adoption and platform growth. If demand for LCX's services or tokenized assets does not scale as expected, the token's use case may be lower than anticipated.

I.4 Project Implementation-Related Risks

The successful implementation of LCX's ecosystem depends on the continued adoption of LCX Token (\$LCX), expansion of tokenized asset offerings, and integration of new financial services. Several risks could impact the project's execution: A) Adoption & Market Demand Risk: The utility of LCX Token relies on widespread adoption within the LCX platform. If user engagement or demand for LCX services grows slower than anticipated, the token's functional value may be reduced. B) Third-Party Integration Risk: LCX collaborates with exchanges, custodians, and blockchain infrastructure providers. Any delays, technical failures, or security breaches in these third-party services could affect the availability or functionality of LCX Token. C) Development & Operational Risk: The expansion of LCX tokenization services, DeFi integrations, and financial products may face delays due to unforeseen technical challenges, regulatory changes, or resource constraints. D) Regulatory & Compliance Risk: Future changes in MiCA regulations, tokenization laws, or financial service requirements may impose additional obligations on LCX AG, potentially impacting the timeline or scope of planned developments.

I.5 Technology-Related Risks

The LCX Token (\$LCX) operates on the Ethereum blockchain using the ERC-20 standard, making it subject to the security and operational conditions of the underlying network. Several technology-related risks may impact the usability, security, and efficiency of LCX Token transactions: A) Smart Contract Vulnerabilities – The LCX Token relies on Ethereum smart contracts for transactions. Any bugs, exploits, or coding errors could lead to security breaches, unintended loss of tokens, or unauthorized access. B) Network Congestion & Transaction Costs – Ethereum's scalability limitations may result in delays, high gas fees, or failed transactions during times of heavy network usage, affecting the cost and speed of LCX Token transactions. C) Blockchain Forks & Consensus Changes – Changes to Ethereum's protocol, hard forks, or potential future upgrades could impact LCX Token's functionality, security, or compatibility with new blockchain standards. D) Cybersecurity Risks – The Ethereum network is vulnerable to attacks, such as 51% attacks, Sybil attacks, or denial-of-service (DDoS) attacks, which could disrupt operations or compromise the integrity of LCX Token transactions. E) Private Key Management Risks – Users must secure their private keys to access and transfer LCX Tokens. Loss of a private key is irreversible, resulting in permanent loss of tokens. F) Dependency on Third-Party Infrastructure – LCX Token transactions depend on wallets, exchanges, and blockchain nodes. Any security breaches, operational failures, or regulatory issues affecting these third parties could impact LCX Token availability. G) Future Blockchain Migrations – While LCX Token is currently issued on Ethereum, it may be extended to other blockchains in the future. Technical migration risks, interoperability issues, or unforeseen complications may arise in such transitions.

I.6 Mitigation Measures

LCX AG has implemented robust risk mitigation measures to address technological, operational, and security-related risks associated with the LCX Token (\$LCX): A) Smart Contract Security Audits – LCX’s smart contracts undergo rigorous security audits to detect and mitigate potential vulnerabilities and exploits before deployment. B) Cybersecurity & Exchange Security Enhancements – LCX continuously strengthens its security infrastructure, including multi-signature authentication, encrypted key storage, and real-time threat monitoring to protect assets and transactions. C) Regulatory Compliance & Legal Oversight – LCX engages proactively with regulators to ensure compliance with MiCA and Liechtenstein’s TVTG (Blockchain Act), and other applicable financial regulations. D) Third-Party Risk Management – LCX carefully selects trusted blockchain infrastructure providers, custodians, and trading partners to reduce operational risks and enhance reliability.

J. PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS

Adverse impacts on climate and other environment-related adverse impacts.

J.1 Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

| General information | |
|--|---|
| S.1 Name <i>Name reported in field A.1</i> | LCX AG |
| S.2 Relevant legal entity identifier Identifier referred to in field A.2 | 529900SN07Z6RTX8R418 |
| S.3 Name of the crypto-asset Name of the crypto-asset, as reported in field D.2 | LCX |
| S.4 Consensus Mechanism The consensus mechanism, as reported in field H.4 | Blockchains use consensus mechanisms to enable their decentralized networks of nodes to agree on transaction validity and ordering. Ethereum operates on a Proof-of-Stake (PoS) consensus model, where validators must stake the network’s native token (ETH) as collateral to participate. Validators are chosen based on the amount of staked ETH, and they risk losing a portion of their stake if they validate fraudulent or incorrect transactions. |
| S.5 Incentive Mechanisms and Applicable Fees Incentive mechanisms to secure transactions and any fees applicable, as reported in field H.5 | The Ethereum blockchain, on which the LCX Token (\$LCX) is issued, has its own incentive mechanisms and requires fees for transaction processing. For more details on these mechanisms, please refer to the Ethereum website. LCX AG does not charge any additional fees for LCX Token transactions on the blockchain. |

| | |
|---|--|
| S.6 Beginning of the period to which the disclosure relates | 2024-03-03 |
| S.7 End of the period to which the disclosure relates | 2024-03-03 |
| Mandatory key indicator on energy consumption | |
| S.8 Energy consumption Total amount of energy used for the validation of transactions and the maintenance of the integrity of the distributed ledger of transactions, expressed per calendar year | 3629.61969 kWh/a |
| Sources and methodologies | |
| S.9 Energy consumption sources and Methodologies Sources and methodologies used in relation to the information reported in field S.8 | The energy consumption of this asset is aggregated across multiple components: To determine the energy consumption of a token, the energy consumption of the network(s) ethereum is calculated first. Based on the crypto asset's gas consumption per network, the share of the total consumption of the respective network that is assigned to this asset is defined. When calculating the energy consumption, we used - if available - the Functionally Fungible Group Digital Token Identifier (FFG DTI) to determine all implementations of the asset of question in scope and we update the mappings regularly, based on data of the Digital Token Identifier Foundation. |

J.2 Supplementary information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

Not applicable